

Report to Audit Committee

Subject: KPMG External Audit Report 2017/18
Date: 24 July 2018
Author: Deputy Chief Executive and Director of Finance

1. Purpose of the Report

To inform Members of the key findings arising from KPMG's (the Council's external auditors) audit work in respect of 2017/18.

2. Background

It is a requirement that the Council's financial statements are audited on an annual basis and that in addition the auditors undertake all work necessary to support their conclusion on value for money (VFM).

3. Proposal

As external auditors, KPMG have concluded the audit of the Council's financial statements for 2017/18. KPMG's report, summarising their key findings, has not yet been received, however it will be circulated prior to the meeting. The report also summarises the work done to support KPMG's conclusion on the Council's arrangements to secure economy, efficiency and effectiveness in the use of resources (the VFM conclusion). It is proposed that the report is noted.

4. Resource Implications

There are no specific resource implications arising from this report.

5. Recommendation

Members are recommended to note the KPMG External Audit Report for 2017/18.

6. Appendices

1. KPMG External Audit Report 2017/18 – to follow.